

California Lutheran University

Bachelor's Degree for Professionals

Syllabus

Winter 2016

Managerial Accounting (4 Units)

BUS 252A, Main Campus, Peters Hall, Room 102

Tuesday 6:00pm to 9:30pm

Prerequisite: Prerequisites: Business Administration 251

November 23 to February 18, 2016

Instructor- Dr. Arthur A. Gillis

(818) 710-2890

agillis@callutheran.edu

Office Hours:

By Appointment Only-

Text:

Required: Managerial Accounting 5th Edition, Wild and Shaw (McGraw Hill),
ISBN 978-1-259-17649-5

Description:

An examination of how accounting data is used, communicated and interpreted for internal use. Emphasis is placed on planning, control and decision-making, particularly in a manufacturing setting. Prerequisite: BUS 251

<http://www.callutheran.edu/registrar/catalogs/documents/CLUUGSupplement2015-2016.pdf>

Bachelor's Degree for Professionals Drop Dates:

Monday, December 7, 2015	Last day to add; last day to drop (without a "W") Last day to drop without financial penalty (100% tuition charge for classes dropped after this date)
Tuesday, January 19, 2016	Last day to withdraw without academic penalty

Course Objectives:

Upon completion of this course, you should be able to do the following, relative to the topics listed below

A. Define and apply the managerial accounting terminology.

- B. Demonstrate an understanding and apply concepts related to Job Order Cost Accounting.
- C. Demonstrate an understanding and the ability to apply concepts related to Process Cost Accounting.
- D. To be able to explain the impact of Activity-Based Costing and Analysis.
- E. Demonstrate the ability to understand Cost Behaviors and Cost-Volume-Profit.
- F. Demonstrate the ability to use Variable Costing and Analysis.
- G. The student will be able to prepare and analyze various Budgets.
- H. The student will be able to prepare Capital Budgets and Investment Analysis.
- I. The student will be able to report on Cash Flows.
- J. The student will be able to Analyze Financial Statements.

Student Learning Outcomes:

Reference should be made in your syllabus to CLU's institution-wide student learning outcomes as well as program learning outcomes. (Further information on this is available at: http://www.callutheran.edu/assessment/student_learning_outcomes/syllabi.php)

1. Students will be able to acquire and evaluate information critically.
2. Students will be able to interpret and create graphical presentation of data.
3. Students will be able to use the creative process, logical thinking and reasoning, and evaluate alternatives to problems.
4. Students will be able to articulate their own identity and values and apply to making decisions.
5. Students will be able to apply ethical principles to problem solving.
6. Students will be able to cooperate and collaborate effectively with others.
7. Students will be able to demonstrate respect for people of different cultures.

STUDENT LEARNING OUTCOME #1: *Field-specific knowledge.*

- By the end of the course, you should have an in-depth understanding of the income statement, statement of comprehensive income, statement of retained earnings, and classified balance sheet. You should have a good understanding of the limitations of those financial statements, as well as the generally accepted accounting principles (GAAP) applied to prepare them. The topic of time value of money is accorded thorough treatment, and you will be applying it to various accounting topics. Finally, you should have a detailed working knowledge of the basic balance-sheet accounts, from current assets to current and contingent liabilities (long-term liabilities and stockholders' equity accounts are addressed in BA 352B). Although some topics begin with a brief review of coverage from Principles of Accounting, most go well beyond the coverage from that first accounting course.

STUDENT LEARNING OUTCOME #2: *Critical thinking.*

- Aside from analyzing accounting data and applying a variety of accounting methods, you are expected to possess a solid understanding of double-entry bookkeeping. Your written exams will test your understanding and application of the following: (1) basic background

and knowledge of the tested topics, (2) accounting terminology, (3) accounting theory and concepts, (4) double-entry bookkeeping, (5) calculations, (6) financial-statement presentation/account classification and valuation, and (7) the impact of certain accounting events on the financial statements. The format of the exams will be a combination of “aided-recall” questions (true-false, multiple-choice, matching, etc.) and “unaided-recall” questions (short-answer, fill-in-the-blank, schedule/statement preparation, etc.). Some exam questions will be analytical in nature (requiring “higher-level” thinking), similar to the sample CPA-exam problems that will be solved in class.

STUDENT LEARNING OUTCOME #3: *Ethical and professional judgment.*

- You will learn the difference between fair financial reporting (i.e., within GAAP) and fraudulent financial reporting. Moreover, you will learn that within the parameters of fair financial reporting, certain practices are more ethically upright than others (and your thoughts on the subject will occasionally be solicited).

Grading:

GRADING SALE	
GRADE	PERCENTAGE
A	95-100
A-	90-94.9
B+	86-89.9
B	83-85.9
B-	80-82.9
C+	76-79.9
C	73-75.9
C-	70-72.9
D+	67-69.9

Grade Allocation:

Homework	30%
E-Journal	10%
Midterm	30%
Final	30%

Outside Work (Carnegie Hours):

The student should be prepared to master the various topics in this course. In that pursuit, the student should be prepared to work outside of the class room 12 hours a week in addition to the four lectures in class. These additional hours of study are referred by the state as Carnegie hours. It is a strictly time-based measurement of educational attainment used by American colleges and Universities. A credit hour is defined as an academic hour or 50 minutes. A credit unit equals one hour of instructor-led activities and two hours of independent work per week over 11 weeks.

Student Workload for this course (50 minute hours):

Activity	Instructor-Led Hours		Homework Hours		Remarks
	Weekly	Course	Weekly	Course	
Readings of required text			8	88	
Weekly Classes	3 hrs. 20 min.	36 hrs. 40 min.			Includes Final exam
Midterm Prep				15	Average
E-Journals	1 hrs. 30 min.	16 hrs. 30 min.			Average
Final Exam Prep				25	
Total		53 hrs. 10min.		128	

E-Journals

The student is expected to keep and transmit to the instructor at least once a week a Journal detailing his/her studying of the applicable material during said week. The student is expected to create a chapter outlines that reflects the substantive information in each chapter. This approach should allow the student to create an additional study tool.

Absences and Tardiness:

Excessive tardiness and/or absences may result in the lowering of students' grades or involuntary withdrawals

Homework:

The student is expected to turn all homework in on time. Late homework will receive 1/2 credit. The student is cautioned that completed and timely homework represents 30% of the students overall grade. Therefore, the importance of receiving full-credit on each homework assignment cannot be overemphasized.

Examinations:

There will be a midterm and a final. The student is expected to be prepared to be tested on all current and prior material covered in the text and/or lectures. All examinations are cumulative. There are **no makeup examinations.**

Disability Statement:

California Lutheran University is committed to providing reasonable accommodations in compliance with ADA of 1990 and Section 504 of the Rehabilitation Act of 1973 to students with documented disabilities. If you are a student requesting accommodations for this course, please contact your professor at the beginning of the semester and register with the Disability Support Services Coordinator, Wendy Jimenez, for the facilitation and verification of need. The Disability Support Services Coordinator is located in the Center for Student Success Office at 3259 Pioneer Street, and can be contacted by calling 805.493.3878 or emailing wjimene@callutheran.edu

Statement on Academic Honesty:

The educational programs of California Lutheran University are designed and dedicated to achieve academic excellence, honesty and integrity at every level of student life. Part of CLU's dedication to academic excellence is our commitment to academic honesty. Students, faculty, staff and administration share the responsibility for maintaining high levels of scholarship on campus. Any behavior or act which might be defined as "deceitful" or "dishonest" will meet with appropriate disciplinary sanctions, including dismissal from the University, suspension, grade F in a course or various forms of academic probation. Policies and procedures regarding academic honesty are contained in the faculty and student handbooks.

Plagiarism, cheating, unethical computer use and facilitation of academic dishonest are examples of behavior which will result in disciplinary sanctions. Plagiarism includes, but is not limited to:

- word for word copying without using quotation marks or presenting the work as yours
- using the ideas or work of others without acknowledgement
- not citing quoted material. Students must cite sources for any information that is not either the result of original research or common knowledge.

Course Evaluations Statement:

All course evaluations are now conducted online. Your feedback is important to us. You will receive an email message reminding you when the website is open for your feedback. The link is: <http://courseval.callutheran.edu>

Standards of Student Conduct Statements:

http://www.callutheran.edu/student_life/student_handbook/

University Harassment Policy:

For information on the University's student harassment policy and rights, please go to the following link:

http://www.callutheran.edu/student_employment/student_handbook.php.

Sexual Misconduct

California Lutheran University does not tolerate any degree of sexual misconduct on or off-campus. We encourage you to report if you know of, or have been the victim of, sexual harassment, misconduct, and/or assault. If you report this to a faculty member, she or he must notify Cal Lutheran's Title IX Coordinator about the basic facts of the incident. More information about your options for reporting can be found at: <http://www.callutheran.edu/title-ix/>

Pearson Library:

Pearson Library provides access to scholarly books, journals, ebooks, and databases of full text articles from scholarly journals. To begin using these materials, visit the library web page <http://www.callutheran.edu/library>

There are many ways to contact Pearson Library for research assistance, no matter where you are!

- Email Yvonne Wilber (Professionals liaison) at ywilber@callutheran.edu
- General Library email: CLUlibrary@callutheran.edu
- Library main phone: 805.493.3250

- Text us your question: 805.493.3867
- Get more help at: <http://www.callutheran.edu/library/help/>

CLU Writing Center:

The Writing Center provides 1:1 writing consultations, in-person and online, with trained undergraduate and graduate writing consultants. We welcome all writing-related projects at any stage of the writing process across the diverse disciplines of study at Cal Lutheran. The Writing Center also hosts writing workshops, provides in-class visits, facilitates writing groups, and offers a writer's studio option for longer, sustained projects. Services suit writers of all levels, including traditional undergraduates, graduate students from all fields, all English language learners, and accomplished scholars alike. All members of the Cal Lutheran community with an @callutheran.edu email address are welcome to make use of our services. For more information, please visit at www.callutheran.edu/writing_center or call 805.493.3257. Please schedule appointments online through MyCLU Blackboard with the yellow "The Writing Center" icon in "Tools," or stop by The Writing Center itself, located in the Darling Collaboration Suite of Pearson Library.

Veterans Resources

If you are a veteran, military member, or a family member of a veteran or military member, please refer to Cal Lutheran's Veterans Resources webpage for important information: <http://www.callutheran.edu/veterans/>. Also, if you are a veteran receiving benefits and you are struggling in a class, you most likely qualify for free tutoring. Please contact the Veterans Coordinator, Jenn Zimmerman, veterans@callutheran.edu or 805.493.3648, for more information.

Blackboard Information:

For assistance with Blackboard, email, or Web Advisor, please contact the help desk at (805) 493-3698 or helpdesk@callutheran.edu. For Blackboard tutorials, please go to the following link: <http://ondemand.blackboard.com/students.htm>.

Help Desk

Students may contact the Help Desk about telephone, network, wireless network, software questions password problems, hardware problems, and general consultation (i.e. you cannot log into your MyCLU portal, or you are having problems with Blackboard). Please click on the following link for more information http://www.callutheran.edu/iss/technology_services/helpdesk.php or call: 805.493.3698

Final Note

This syllabus is subject to change. Every effort will be made to alert students to changes that occur in a timely manner.

Business 252A
Managerial Accounting
Lecture, Homework, and Test Schedule

Week	Chapter	Homework	Purpose
1	1	Exercise 1-1 through E1-8, and Problem P1-2A	Managerial Accounting Concepts
2	2	Exercise 2-1, E2-3, E2-7, E2-18, and Problem 2-1A	Job Order Costing.
3	3	Exercise 3-1 through E3-6, E3-14, and Problem P3-1A1, P3-7A1	Process Cost and Analysis
4	4	Exercise E4-1 through E4-6	Activity-based Costing and Analysis
5		<u>MIDTERM</u>	<u>Chapters 1 through 4</u>
6	5	Exercise E5-3 through E5-9	Cost Behaviors and Cost-Volume-Analysis.
7	7	Exercise E7-3 through E7-8, E7-17 through E7-7-20 and Problem 7-1A	Master Budgeting.
8	11	Exercise E11-1 through E11-6, and Problem 11-2A	Capital Budgeting and Investment Analysis
9 and 10	12	Exercise 12-1 through 12-8, and Problem P12-1A, P12-3A	Reporting Cash Flows
11		FINAL	

All homework assignments are due the day of the applicable test. By allowing students to retain their homework, students may use their homework for study purposes in preparation of tests. This schedule is tentative and may be changed by the instructor.