

# California Lutheran University

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## Bachelor's Degree for Professionals Financial Accounting Bus 251 Fall Term 2015

**INSTRUCTOR:** Randi Sorenson, CPA  
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**PHONE:** 805-750-3180  
**CLASSROOM:** Main Campus, Swenson Room 111  
**DAY:** Tuesday **Time:** 6:00 P.M. - 9:30 P.M.  
**OFFICE HOURS:** By Appointment Only

### COURSE DESCRIPTION

The course is designed to provide the business student with a basic understanding of accounting principles. The course will guide the student through the process of recording transactions in accounting journals, summarizing those transactions, and presenting the results in a financial statement format. Includes accruals, deferrals, inventory and cash flow.

For the accounting major, a foundation will be provided for intermediate and advanced accounting courses.

The course is prerequisite to both Managerial and Intermediate Accounting courses.

### REQUIRED TEXTS

Financial Accounting, 11<sup>th</sup> edition, Bundle with Aplia by Needles  
ISBN: 978-1-133-30125-7

### COURSE OBJECTIVES

During this course, students will:

1. Learn basic accounting principles and their applications through the financial reporting process.
2. Learn how to prepare and interpret a Balance Sheet, Income Statement, Statement of Retained Earnings and Statement of Cash Flows.

These educational objectives address the following California Lutheran University Student Outcomes:

Student Learning Outcomes	Assessment
Professional Preparation a. Field Specific Knowledge and Experience b. Ethical and Professional Judgment c. Interpersonal and Teamwork Skills	Midterm and Final Exams
Liberal Learning a. Written Communication Skills b. Oral Communication Skills c. Information Literacy	Group assignments, in class discussions, weekly reading and homework
Character and Leadership Development a. Appreciation of diversity b. Growth in identity and values c. Principled leadership	In class discussions; group project

### **COURSE REQUIREMENTS**

**ATTENDANCE:** Students will be required to attend class, in person or online as designated, from 6 – 9:30 P.M. for 11 consecutive Tuesday evenings from September 1, 2015 through November 10, 2015. Attendance is required for all classes.

### **DROP DATES**

Monday, September 14<sup>th</sup>: Last day to add; last day to drop (without a “W”)  
 Last day to drop without financial penalty  
 (100% tuition charge for classes dropped after this date)

Monday, October 12<sup>th</sup>: Last day to withdraw without academic penalty

**ASSIGNMENTS:** Students are expected to complete all in class and homework assignments in a timely manner. Initial due dates will be discussed in class. No late work will be accepted. Work that requires corrections and completion will be turned back to students for corrections and will be due the following class. Subsequent corrections will be handled in the same manner, with the final turn in date discussed by assignment.

**EXAMS:** Students are expected to take exams on schedule dates. No make-up exams will be given unless the instructor is notified and approves such, BEFORE the date of the exam.

**CELL PHONES:** No calls in class, phones are required to be on silent or vibrate. Texting is not allowed during lectures.

**BEHAVIOR:** I will treat students with respect and courtesy and I expect the same from students. In order to create an environment that is conducive to learning, it is critical that your in-class behavior contributes to a positive learning environment. Thus I will not tolerate behavior that is disruptive to me or to other students.

**STUDENT WORKLOAD FOR CLASS:**

Activity	Instructor-Led Hours		Student Initiated Hours(Home work)		Remarks
	Weekly	Course	Weekly	Course	
Readings of Required Text			1	11	Over 11 weeks, uneven distribution
Weekly Lectures	3 hr. 20 min.	36 hrs. 40 min.	-	-	Includes Final Exam
Projects & Homework			10	110	Average, varies by student
Online Learning		13 hrs. 20 min.			Projects assigned in Class and Online. Completed as Homework
Final Exam				2	Review and Exam
<b>Total</b>		<b>50</b>		<b>123</b>	

**GRADING:** Grading will be on a point system:

Opportunity Points (Homework & Aplia)	450
Attendance	50
Midterm	100
Final	<u>250</u>
<b>TOTAL</b>	<b>850</b>

**Final Grades will be based on the following:**

A	791-850 Points	C+	655-679 Points	D-	510-535 Points
A-	765-790 Points	C	621-654 Points	F	Less than 509 Points
B+	740-764 Points	C-	595-620 Points		
B	706-739 Points	D+	570-594 Points		
B-	680-705 Points	D	536- 569 Points		

## CLASS SCHEDULE

<b>CLASS SCHEDULE</b>				
<b>Date</b>	<b>Reading Assignment</b>	<b>Topic</b>	<b>Homework Assignment</b>	<b>Add'L Instructor Led Activities</b>
09/01/15	Chapter 1	Introduction		
		Uses of Accounting Information	Problems 1 & 4 (Req 1)	Aplia Week 1
09/08/15	Chapter 2	Analyzing Business Transactions	Exer 13, Probs 2 & 7 (Req 1-3)	Aplia Week 2
09/15/15	Chapter 3	Measuring Business Income	Exer 6, 8, 12, 13 & Prob 5 (Req 1)	Aplia Week 3
09/22/15	Chapter 4	Financial Reporting and Analysis	Exer 4, 5 & 7	Aplia Week 4
09/29/15	Midterm			
10/06/15	Chapter 5	The Operating Cycle & Merchandising Operations	Exer 5 & 12, Prob 4 (Req 1)	Aplia Week 5
10/13/15	Chapter 6	Inventories	Exer 5 & 7	Aplia Week 7
10/20/15	Chapter 7 & 8	Cash & Receivables - Chapter 7	Chapter 7: Exer 7 & 8, Prob 5 (Req 1)	Aplia Week 8
		Current Liabilities & Fair Value Accounting - Chapter 8	Chapter 8: Prob 1 (Req 1), Prob 3 (Req 1)	

10/27/15	Chapter 9 & 10	Long-Term Assets - Chapter 9	Chapter 9: Exer 6 & 7	Aplia Week 9
		Long-Term Liabilities - Chapter 10	Chapter 10: Exer 4	
11/03/15	Chapter 11	Stockholder's Equity	Exer 7, 12, 14, 15 & 16, Prob 7 (Req 1 & 2)	Aplia Week 10
11/10/15		FINAL EXAM		

The instructor reserves the right to make changes to this syllabus to accommodate changing circumstances. Every effort will be made to alert the student to changes in a timely manner.

#### **COURSE EVALUATIONS**

All course evaluations are now conducted online. Your feedback is important to us. You will receive an email message reminding you when the website is open for your feedback. The link is: <http://courseval.callutheran.edu>

**BLACKBOARD INFORMATION:** For assistance with Blackboard, email, or Web Advisor, please contact the help desk at (805) 493-3698 or [helpdesk@callutheran.edu](mailto:helpdesk@callutheran.edu). For Blackboard tutorials, please go to the following link: <http://ondemand.blackboard.com/students.htm>.

#### **DISABILITY STATEMENT**

California Lutheran University is committed to providing reasonable accommodations in compliance with ADA of 1990 and Section 504 of the Rehabilitation Act of 1973 to students with documented disabilities. If you are a student requesting accommodations for this course, please contact your professor at the beginning of the semester and register with the Disability Support Services Coordinator, Wendy Jimenez, for the facilitation and verification of need. The Disability Support Services Coordinator is located in the Center for Student Success Office at 3259 Pioneer Street, and can be contacted by calling 805.493.3878 or emailing [wjimene@callutheran.edu](mailto:wjimene@callutheran.edu)

#### **STATEMENT ON ACADEMIC HONESTY**

The educational programs of California Lutheran University are designed and dedicated to achieve academic excellence, honesty and integrity at every level of student life. Part of CLU's dedication to academic excellence is our commitment to academic honesty. Students, faculty, staff and administration share the responsibility for maintaining high levels of scholarship on campus. Any behavior or act which might be defined as "deceitful" or "dishonest" will meet with appropriate disciplinary sanctions, including dismissal from the University, suspension, grade F in a course or various forms of academic

probation. Policies and procedures regarding academic honesty are contained in the faculty and student handbooks.

Plagiarism, cheating, unethical computer use and facilitation of academic dishonest are examples of behavior which will result in disciplinary sanctions. Plagiarism includes, but is not limited to:

- word for word copying without using quotation marks or presenting the work as yours
- using the ideas or work of others without acknowledgement
- not citing quoted material. Students must cite sources for any information that is not either the result of original research or common knowledge.

Standards of Student Conduct Statements:

- [Student Life Handbook](#)
- [Academic Honesty Statement](#)

### **STANDARDS OF STUDENT CONDUCT STATEMENTS**

The following are excerpts from the CLU's student handbook, which can be found on the following link: [http://www.callutheran.edu/student\\_life/student\\_handbook/](http://www.callutheran.edu/student_life/student_handbook/)

### **UNIVERSITY HARASSMENT POLICY**

For information on the University's student harassment policy and rights, please go to the following link: [http://www.callutheran.edu/student\\_employment/student\\_handbook.php](http://www.callutheran.edu/student_employment/student_handbook.php).

### **PEARSON LIBRARY**

Pearson Library provides access to scholarly books, journals, ebooks, and databases of full text articles from scholarly journals. To begin using these materials, visit the library web page

<http://www.callutheran.edu/iss/research/>

- To contact a librarian:
- Chat on the Library's home page
- Email: [CLUlibrary@callutheran.edu](mailto:CLUlibrary@callutheran.edu)
- Phone: (805) 493-3250.
- CLU's satellite locations, see <http://www.callutheran.edu/iss/research/satellite.php> for the full range of services provided.

### **SEXUAL MISCONDUCT**

California Lutheran University does not tolerate any degree of sexual misconduct on or off-campus. We encourage you to report if you know of, or have been the victim of, sexual harassment, misconduct, and/or assault. If you report this to a faculty member, she or he must notify Cal Lutheran's Title IX Coordinator about the basic facts of the incident. More information about your options for reporting can be found at: <http://www.callutheran.edu/title-ix/>

### **CLU WRITING CENTER**

The Writing Center provides 1:1 writing consultations, in-person and online, with trained undergraduate and graduate writing consultants. We welcome all writing-related projects at any stage of the writing process across the diverse disciplines of study at CLU. The Writing Center also hosts writing workshops,

provides in-class visits, facilitates writing groups, and offers a writer's studio option for longer, sustained projects. Services suit writers of all levels, including traditional undergraduates, graduate students from all fields, all English language learners, and accomplished scholars alike. All members of the CLU community with an @callutheran.edu email address are welcome to make use of our services. For more information, please visit at [www.callutheran.edu/writing\\_center](http://www.callutheran.edu/writing_center) or call 805-493-3257. Please schedule appointments online through MyCLU Blackboard with the yellow "The Writing Center" icon in "Tools," or stop by The Writing Center itself, located in the Darling Collaboration Suite of Pearson Library.

### **VETERANS RESOURCES**

If you are a veteran, military member, or a family member of a veteran or military member, please refer to Cal Lutheran's Veterans Resources webpage for important information:

<http://www.callutheran.edu/veterans/> Also, if you are a veteran receiving benefits and you are struggling in a class, you most likely qualify for free tutoring. Please contact the Veterans Coordinator, Jenn Zimmerman, [veterans@callutheran.edu](mailto:veterans@callutheran.edu) or 805.493.3648, for more information.

### **HELP DESK**

Students may contact the Help Desk about telephone, network, wireless network, software questions password problems, hardware problems, and general consultation (i.e. you cannot log into your MyCLU portal, or you are having problems with Blackboard). Please click on the following link for more information [http://www.callutheran.edu/iss/technology\\_services/helpdesk.php](http://www.callutheran.edu/iss/technology_services/helpdesk.php) or call: 805.493.3698

### **FINAL NOTE**

This syllabus is subject to change. Every effort will be made to alert students to changes that occur in a timely manner.