

California Lutheran University

Bachelor's Degree for Professionals California Lutheran University

Syllabus

Winter 2017

Managerial Accounting (4 Units)

BUS 252

Prerequisite: BUS251

Section 56083

November 21 to February 16, 2017

Thursday 6:00pm to 9:30pm, Main Campus, Swenson 105

Instructor- Dr. Arthur A. Gillis, CPA

(818) 710-2890

agillis@callutheran.edu

Office Hours:

By Appointment Only

Office Location:

Woodland Hills

Text:

Managerial Accounting, 5th Edition- John Wild (McGraw Hill). ISBN 978-1-259-17649-4, MHID 1-259-17649-5.

Description:

This class continues the introductory phase of accounting. Topics covered include: corporations, partnerships, income taxes, bonds, cash flows, statement analysis, managerial accounting, process cost systems, cost behavior, budgeting, performance evaluation, product pricing, and capital investment analysis.

<http://www.callutheran.edu/registrar/documents/UGCatalog2015-2016.pdf>

Drop Dates:

Monday, December 5 Last day to add; last day to drop (without a "W")

Last day to drop without financial penalty (100% tuition charge for classes dropped after this date)

Tuesday, January 17 Last day to drop without academic penalty

Objectives:

The student will achieve the following objectives:

1. Define and review the seven basic steps of the accounting cycle.
2. Prepare a worksheet, do the adjusting and closing entries and prepare the financial statements.
3. Interpret the significance of the analysis ratios.
4. Record and post transactions in a manual accounting system that uses subsidiary ledgers and special journals.
5. Apply computerized accounting to the revenue and collection cycle.
6. Distinguish the activities of a service business from those of a merchandising firm.
7. Describe the nature of cash and the importance of control over this valuable asset.
8. Recognize the importance of preparing a bank reconciliation and journalizing the necessary entries.
9. Compute the cost of inventory by the various costing methods and principles.
10. Classify fixed asset costs, describe the accounting for intangibles and generally classify assets as capital or revenue expenditures.

Student Learning Outcomes:

- The student should be able to determine the proper recorded amounts in forming a partnership and the bonus to be assigned to the old or new partner upon partnership admission and apply the four steps of a partnership liquidation.
- Illustrate the importance of present-value in determining the face value of a bond.
- Prepare the operating section of the cash flow statement using both direct and indirect methods and the investing and financing activities section of the statement of cash flows.
- Diagram and evaluate the costing process of a small manufacturer in the community.
- Compute the cash payback, average rate of return, net present value and the internal rate of return for a capital investment project.

Outside Work (Carnegie Hours):

The student should be prepared to master the various topics in this course. In that pursuit, the student should be prepared to work outside of the class room 12 hours a week in addition to the four lectures in class. These additional hours of study are referred to by the state as Carnegie hours. It is a strictly time-based measurement of educational attainment used by American colleges and Universities. A credit hour is defined as an academic hour or 50 minutes. A credit unit equals one hour of instructor-led activities and two hours of independent work per week over 11 weeks.

Student Workload for this course (50 minute hours):

| Activity | Instructor-Led Hours | | Homework Hours | | Remarks |
|---------------------------|----------------------|--------------------|----------------|--------|---------------------|
| | Weekly | Course | Weekly | Course | |
| Readings of required text | | | 8 | 88 | |
| Weekly Classes | 3 hrs. 20 min. | 36 hrs. 40 min. | | | Includes Final exam |
| Midterm Prep | | | | 15 | Average |
| E-Journals | 1 hrs. 30 min. | 16 hrs. 30 min. | | | Average |

| | | | | | |
|-----------------|--|---------------------------|--|------------|--|
| Final Exam Prep | | | | 25 | |
| Total | | 53 hrs. 10min. | | 128 | |

** In this chart the Carnegie Instructional Hours have already been converted to traditional clock hours; these are based on a 60-minute clock hour.

E-Journals

The student is expected to keep and transmit to the instructor at least once a week a Journal detailing his/her studying of the applicable material during said week. The student is expected to create a chapter outlines that reflects the substantive information in each chapter. This approach should allow the student to create an additional study tool.

Instructional Methods to be Used to Obtain Student Learning Outcomes:

To achieve the student learning outcomes for this course, the instructional methods employed will be based on students actively participating in discussions and problem solving. It is imperative that students complete homework assignments before the applicable lecture. In turn, through class participation and reviewing all homework, the student kinesthetically becomes an accounting problem solver. By actually doing problems, students become able to analyze and digest difficult and intricate accounting theory.

Grading:

| | |
|-------------|-------------|
| 92%-100%: A | 77%-78%: C+ |
| 90%-91%: A- | 71%-76%: C |
| 86%-89%: B+ | 69%-70%: C- |
| 81%-85%: B | 65%-68%: D |
| 79%-80%: B- | <65%: F |

Grade Allocation:

| | |
|----------|-----|
| Homework | 30% |
| Midterm | 35% |
| Final | 35% |

Absences and Tardiness:

Excessive tardiness and/or absences may result in the lowering of students' grades or involuntary withdrawals

Homework:

The student is expected to turn all homework in on time. Late homework will receive 1/2 credit. The student is cautioned that completed and timely homework represents 20% of the students overall grade. Therefore, the importance of receiving full-credit on each homework assignment cannot be overemphasized.

Additional Outside Work:

The student is expected to spend an estimated 12 hours per week on assignments and study time.

Examinations:

There will be a Midterm and Final. **All examinations are cumulative.** The student is expected to be prepared to be tested on all current and prior material covered in the text and/or lectures. There are **no makeup examinations.**

Telephones in the Classroom:

To help insure that students in the classroom remain focused on their work, it is the policy of this class that any telephone usage during the assigned class hours will not be tolerated. This means that if a student's telephone rings or vibrates where others may hear it, the instructor will ask the student to leave the classroom for the rest of that evening's class. During any test, midterm or final students will have their paper's grade reduced by 10% for any telephone infraction.

ADA Statement:

California Lutheran University is committed to providing reasonable accommodations in compliance with ADA of 1990 and Section 504 of the Rehabilitation Act of 1973 to students with documented disabilities. If you are a student requesting accommodations for this course, please contact your professor at the beginning of the semester and register with the Disability Support Services Coordinator, Wendy Jimenez, for the facilitation and verification of need. The Disability Support Services Coordinator is located in the Center for Student Success Office at 3259 Pioneer Street, and can be contacted by calling 805.493.3878 or emailing wjimene@callutheran.edu

Course Evaluations Statement:

All course evaluations are now conducted online. Your feedback is important to us. You will receive an email message reminding you when the website is open for your feedback. The link is: <http://courseval.callutheran.edu>

Statement on Academic Honesty:

The educational programs of California Lutheran University are designed and dedicated to achieve academic excellence, honesty and integrity at every level of student life. Part of CLU's dedication to academic excellence is our commitment to academic honesty. Students, faculty, staff and administration share the responsibility for maintaining high levels of scholarship on campus. Any behavior or act which might be defined as "deceitful" or "dishonest" will meet with appropriate disciplinary sanctions, including dismissal from the University, suspension, grade F in a course or various forms of academic probation. Policies and procedures regarding academic honesty are contained in the faculty and student handbooks.

Plagiarism, cheating, unethical computer use and facilitation of academic dishonest are examples of behavior which will result in disciplinary sanctions. Plagiarism includes, but is not limited to:

- Word for word copying without using quotation marks or presenting the work as yours
- Using the ideas or work of others without acknowledgement
- Not citing quoted material. Students must cite sources for any information that is not either the result of original research or common knowledge.

Standards of Student Conduct Statements:

- [Student Life Handbook](#)

- [Academic Honesty Statement](#)

Pearson Library

Pearson Library provides access to scholarly books, journals, ebooks, and databases of full text articles from scholarly journals. To begin using these materials, visit the library web page

<http://www.callutheran.edu/library>

There are many ways to contact Pearson Library for research assistance, no matter where you are!

- Email Yvonne Wilber (Professionals liaison) at ywilber@callutheran.edu
- General Library email: CLUlibrary@callutheran.edu
- Library main phone: 805.493.3250
- Text us your question: 805.493.3867
- Get more help at: <http://www.callutheran.edu/library/help/>

University Harassment Policy:

Be civil to each other, both on- and offline. For information on the University's **student harassment policy and rights, please go to the following link:**

[Student Life Handbook](#)

Sexual Misconduct

California Lutheran University does not tolerate any degree of sexual misconduct on or off-campus. We encourage you to report if you know of, or have been the victim of, sexual harassment, misconduct, and/or assault. If you report this to a faculty member, she or he must notify Cal Lutheran's Title IX Coordinator about the basic facts of the incident. More information about your options for reporting can be found at: <http://www.callutheran.edu/title-ix/>

CLU Writing Center:

The Writing Center provides 1:1 writing consultations, in-person and online, with trained undergraduate and graduate writing consultants. We welcome all writing-related projects at any stage of the writing process across the diverse disciplines of study at Cal Lutheran. The Writing Center also hosts writing workshops, provides in-class visits, facilitates writing groups, and offers a writer's studio option for longer, sustained projects. Services suit writers of all levels, including traditional undergraduates, graduate students from all fields, all English language learners, and accomplished scholars alike. All members of the Cal Lutheran community with an @callutheran.edu email address are welcome to make use of our services. For more information, please visit at www.callutheran.edu/writing_center or call 805.493.3257. Please schedule appointments online through MyCLU Blackboard with the yellow "The Writing Center" icon in "Tools," or stop by The Writing Center itself, located in the Darling Collaboration Suite of Pearson Library.

Veterans Resources

If you are a veteran, military member, or a family member of a veteran or military member, please refer to Cal Lutheran's Veterans Resources webpage for important information: <http://www.callutheran.edu/veterans/>. Also, if you are a veteran receiving benefits and you are struggling in a class, you most likely qualify for free tutoring. Please contact the Veterans

Coordinator, Jenn Zimmerman, veterans@callutheran.edu or 805.493.3648, for more information.

Blackboard Information:

Students may contact the Help Desk about telephone, network, wireless network, software questions password problems, hardware problems, and general consultation (i.e. you cannot log into your MyCLU portal, or you are having problems with Blackboard). Please email specific details about your problems to helpdesk@callutheran.edu, click on the following link for more information

http://www.callutheran.edu/iss/technology_services/helpdesk.php or call: 805.493.3698

DRAFT

Managerial Accounting
Lecture, Homework, and Test Schedule

| Week | Chapter | Homework | Purpose |
|-------------|----------------|--|---|
| 1 | 1 | Exercise 1-1 through E1-8, and Problem P1-2A | Managerial Accounting Concepts |
| 2 | 2 | Exercise 2-1, E2-3, E2-7, E2-18, and Problem 2-1A | Job Order Costing. |
| 3 | 3 | Exercise 3-1 through E3-6, E3-14, and Problem P3-1A1, P3-7A1 | Process Cost and Analysis |
| 4 | 4 | Exercise E4-1 through E4-6 | Activity Based Costing |
| 5 | 5 | Exercise E5-3 through E5-9 | Cost Behaviors and Cost-Volume-Analysis. |
| 6 | | MIDTERM | <u>Chapters 1 through 5</u> |
| 7 | 7 | Exercise E7-3 through E7-8, E7-17 through E7-7-20 and Problem 7-1A | Master Budgeting. |
| 8 | 8 | Exercise 8-1 through 8-6, 6-8 through 8-12 8-16 and 8-17 | Flexible Budgeting and Standard Cost |
| 9 | 9 | Exercise E11-1 through E11-6, and Problem 11-2A | Capital Budgeting and Investment Analysis |
| 10 and 11 | | Exercise 12-1 through 12-8, and Problem P12-1A, P12-3A | Reporting Cash Flow |

Feb.16

FINAL

Assignments are due the day of the applicable test. By allowing students to retain their homework, students may use their homework for study purposes in preparation of tests. This schedule is tentative and may be changed by the instructor.