

California Lutheran University

Bachelor's Degree for Professionals

BUS 391
Financial Principles and Policies
Winter Term 2016-17

Course Number and Title: Bus 391. Principles of Finance
Term (dates), Year: Winter Term, November 21, 2016 – February 16, 2017
Campus & Classroom number: Oxnard Center. Classroom: 104
Drop Dates: 12/5/2016 last day to Drop with No Financial Penalty; 1/17/2017 last day to withdraw without academic penalty

INSTRUCTOR INFORMATION:



Name: Edgar Terry
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Numbers:
Office: School of Management
Location:
Office Hours: By appointment
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Course Description

BUS 391. Principles of Finance. (4). Introduces students to the field of finance through an applied conceptual framework using problem sets and computer software to analyze various financial dilemmas. Topics include security valuation, risk analysis, working capital management, financial budgeting and planning, time value of money concepts, financial ratio analysis and capital budgeting. Prerequisite: BUS 252; Math 115, 145, or 245.

Textbooks/Required Readings

Author(s):	Brigham, Eugene
Text Title:	<i>Fundamentals of Financial Management</i>
Year of publication:	2015
Edition:	14th
Publisher:	Cengage Learning Boston, Ma
ISBN Number:	13: 978-1-285-86797-7

Course Outcomes

By the end of this term, students will come away with the following:

- 1). Information Literacy and Computer Skills
- 2). Field Specific Knowledge and Experience.
- 3). Planning and Organization
- 4). Creation of Value.
- 5). Statistical Data Analysis.

Class Format

This course rests on several components – self-study, lectures, interaction, as well as practice and application:

- Self-Study
 - Preparation in self-study by students before lecture to become familiar with new material and to stimulate thinking, generate ideas and questions.
- Lecture
 - Presentation of topics in class by instructor using PowerPoint slides.
- Student-Instructor Interaction
 - Discussion of selected questions, finding of examples, answering of questions etc. in the weekly live-chat.
 - Asynchronous, instructor-facilitated discussion of relevant topics on discussion boards.
 - Direct interaction between student and instructor.
- Practice and Application
 - Participation in discussion boards.
 - Deepening of concepts in discussion.
 - Exams
 - Practical assignments using real world data.

Course Assignments/Requirements/Course Schedule

Week	Date	Textbook Readings (Chapters)	Topics	Additional Readings	Assignments	Class Meeting	Discussion Boards	Weekly Assignments
1	11/21	1,2,3	Financial overview, Financial Statements	Read Chapter-1 on your own			Discussion Board-1	Please Read chapters before class.
2	11/28	3,4,5	Analysis of Financial Statements & TVM					Please read chapters before class.
3	12/05	5,6	TVM & Interest Rates				Discussion Board -2	Please read chapters before class.
4	12/10 (Saturday)	6,7	Interest Rates and Bonds			Voluntary meeting		Please read chapters before class.
5	12/12	7, 8,9	Bonds and Risk and Returns		Beta-Assign	Exam-1 Due	Discussion Board-3	Please read chapters before class.
6	01/09	9,10	Stocks and Cost of Capital		Beta-Due			Please read chapters before class.
7	01/16	10,11	Basics of Capital Budgeting					Please read chapters before class.
8	01/23	11,12,14	Capital Budgeting and Cash Flow Estimation			Exam-2 Due		Please read chapters before class.
9	01/30	14, 16	Capital Structure & Working Capital Mgn't	Read Chapter 15 on your own	Hamada-Assign		Discussion Board-4	Please read chapters before class.
10	02/06	16,17	Working Capital Mgn't and Financial Planning		Hamada-Due	Exam-3 Due		Please read chapters before class.
11	02/13		Final Examination in Class and it is Cumulative					Open note and Book Calculators and/or laptops ok

Following is an overview of various due dates for the different forms of assessment:	Start Date (if applicable)	Due Date	Remarks
Exam-1	11/21	12/12	Chapters: 2,3,4,5
Exam-2	12/12	01/23	Chapters : 7,8,9,10
Exam-3	01/23	02/06	Chapters: 11,12,14
Discussion Boards			Please see class schedule.
Beta Coefficient	12/12	01/09	Using on-line Resources for Harley (HOG)
Hamada Equation	01/30	02/06	Using on-line Resources for Harley (HOG)
Final Exam	02/13	02/13	Last night of Class (Exam is Cumulative and will include chps:16,17 which were not tested on earlier)
Pop Quiz			Discretion of Instructor when to do.

Student Workload/Carnegie Hours:

Activity	Instructor-Led		Independent		Remarks
	Weekly	Course	Weekly	Course	
Readings of required chapters			4.8	48	Over 11 weeks, uneven distribution.
Weekly class lectures/Youtube Lectures	11	36 hrs 40 min			Includes Final Exam
Take-home exam-1				10	Varies by student.
Beta Coefficient				8	Varies by Student
Hamada Equation				8	Varies by Student
Take-home exam 2				8	Varies by student.
Take-home exam 2				8	Varies by student
Blackboard Discussion-1	1	4.0			Varies by student-Interest Rate
Blackboard Discussion-2	1	4.0			Varies by student-Risk and Rates of Return
Blackboard Discussion-3	1	3.0			Varies by student-Cost of Capital
Blackboard Discussion-4	1	3.0			Varies by student-CDO's
Final Exam prep				10	Varies by student
Totals		50		100	

** In this chart the Carnegie Instructional Hours have already been converted to traditional clock hours; these are based on a 60-minute clock hour.

This is an 11-week, four credit unit course that consists of a minimum of 50 hours of instructor-led components and a minimum of 100 hours of non-instructor led, independent activities. IN addition, I will provide various YouTube Video lectures on the Blackboard site. These lectures are on topics that we will cover in class; however, they add additional flavor to the material. I have found these lectures very helpful in understanding Finance.

A detailed breakdown of times (1 hour = 50 minutes) and activities can be found from the following table:

Weights of Assignments.

- Exam-1 =15%
- Exam-2 =15%
- Exam-3 = 15%
- Beta Coefficient = 5%
- Hamada Equation = 5%
- Final Exam = 25%
- Discussion Boards = 16% (4 @ 4% each)
- Quiz (pop) = 4%

Grading Standards

- The Take-home exams questions are scored either right or wrong. They will be posted on Blackboard and will be done online. When the class finishes the exam, each student will receive their score.
- The Discussion Boards will be based upon a direct question. Each discussion question can be Quantitative, Qualitative or both. Your responses will be short, researched based and you are encouraged to use resources outside of normal classroom material. The questions are not indented for class collaboration; rather, the questions are designed for independent work.
- The Beta Coefficient will be completed using the template provided by the instructor on the class Blackboard site. The grading will be based up accuracy of calculation vs. published by Yahoo Finance for Harley Davidson.
- The Hamada equation will be graded based upon the accuracy of the final answer. The equation response will based upon the Beta assignment and the Balance Sheet information published on Yahoo Finance for Harley Davidson.
- The Final Exam will be cumulative and be graded based upon the correct answers. The questions consist of Multiple Choice, True/False and Problem solving. It is meant to tie the entire class together and to test your knowledge of the material.
- Please be prepared for a pop quiz on an assigned text reading.

Grade Scale

94-100 = A 60-63 = D-
90-93 = A- 64-66 = D
87-89 = B+ 60-65 = D-
84-86 = B < 60% = F
80-83 = B-
77-79 = C+
74-76 = C
70-75 = C-

Make-up and Late Policy: I generally do not allow any work to be turned in late unless the student asks for permission to do so in advance. If you need extra time to complete an assignment due to extraordinary circumstances, please notify me in advance so we can work out an alternate date to turn the material in me. If a student does not have permission to turn the work in late, it will be reduced in score by 5 points per day each day that it is late

Attendance Policy

Attendance in this class is very important. The first class session has a mandatory attendance requirement to discuss this syllabus and the class in general. Please make every effort to attend the first evening as there will be an explanation of the class. If you must miss a class due to an unforeseen issue, please email at: eterry@clunet.edu

Students will be required participate in the Blackboard Discussion boards on the topics that are posted. The discussions are meant to add to the learning environment about topics that will allow you to communicate more deeply about various concepts in this class.

Technology Requirement:

CLU utilizes Blackboard to enhance course learning and achieve the designated student learning outcomes. Technology requirements for the Blackboard system can be found at the following website: <http://www.callutheran.edu/ctl/Blackboard.php>

Each class session will have a Tab in Blackboard that will have material that will help in the studying of this class. Please check Blackboard each day for updates and assignments.

Please bring a financial calculator and/or computer to class each session. A calculator that will perform the IRR and NPV functions will work well. If you prefer to bring a laptop computer with Microsoft Excel that will be an excellent alternative to a calculator. Also, there are many inexpensive Time Value of Money apps that are available for tablet devices.

CLU has computers available throughout at all campuses. If you are not able to access the internet at home, please arrange to use a computer at one of the CLU sites.

Course Evaluations Statement

All course evaluations are conducted online. Your feedback is important to us. You will receive an email message reminding you when the website is open for your feedback. The link is: <http://courseval.callutheran.edu>

Disability Statement

California Lutheran University is committed to providing reasonable accommodations in compliance with ADA of 1990 and Section 504 of the Rehabilitation Act of 1973 to students with documented disabilities. If you are a student requesting accommodations for this course, please contact your professor at the beginning of the semester and register with the Disability Support Services Coordinator, Wendy Jimenez, for the facilitation and verification of need. The Disability Support Services Coordinator is located in the Center for Student Success Office at 3259 Pioneer Street, and can be contacted by calling 805.493.3878 or emailing wjimene@callutheran.edu

Statement on Academic Honesty

The educational programs of California Lutheran University are designed and dedicated to achieve academic excellence, honesty and integrity at every level of student life. Part of Cal Lutheran's dedication to academic excellence is our commitment to academic honesty. Students, faculty, staff and administration share the responsibility for maintaining high levels of scholarship on campus. Any behavior or act which might be defined as "deceitful" or "dishonest" will meet with appropriate disciplinary sanctions, including dismissal from the University, suspension, grade F in a course or various forms of academic probation. Policies and procedures regarding academic honesty are contained in the faculty and student handbooks. Plagiarism, cheating, unethical computer use and facilitation of academic dishonesty are examples of behavior which will result in disciplinary sanctions. Plagiarism includes, but is not limited to:

- word for word copying without using quotation marks or presenting the work as yours

- using the ideas or work of others without acknowledgement
- not citing quoted material. Students must cite sources for any information that is not either the result of original research or common knowledge.

Standards of Student Conduct Statements:

- [Student Life Handbook](#)
- [Academic Honesty Statement](#)

University Harassment Policy

Be civil to each other, both on- and offline. For information on the University's **student harassment policy and rights, please go to the following link:**

[Student Life Handbook](#)

Sexual Misconduct

California Lutheran University does not tolerate any degree of sexual misconduct on or off-campus. We encourage you to report if you know of, or have been the victim of, sexual harassment, misconduct, and/or assault. If you report this to a faculty member, she or he must notify Cal Lutheran's Title IX Coordinator about the basic facts of the incident. More information about your options for reporting can be found at: <http://www.callutheran.edu/title-ix/>

Pearson Library

Pearson Library provides access to scholarly books, journals, ebooks, and databases of full text articles from scholarly journals. To begin using these materials, visit the library web page <http://www.callutheran.edu/library>

There are many ways to contact Pearson Library for research assistance, no matter where you are!

- Email Yvonne Wilber (Professionals liaison) at ywilber@callutheran.edu
- General Library email: CLUlibrary@callutheran.edu
- Library main phone: 805.493.3250
- Text us your question: 805.493.3867
- Get more help at: <http://www.callutheran.edu/library/help/>

Cal Lutheran Writing Center

The Writing Center provides 1:1 writing consultations, in-person and online, with trained undergraduate and graduate writing consultants. We welcome all writing-related projects at any stage of the writing process across the diverse disciplines of study at Cal Lutheran. The Writing Center also hosts writing workshops, provides in-class visits, facilitates writing groups, and offers a writer's studio option for longer, sustained projects. Services suit writers of all levels, including traditional undergraduates, graduate students from all fields, all English language learners, and accomplished scholars alike. All members of the Cal Lutheran community with an @callutheran.edu email address are welcome to make use of our services. For more information, please visit at www.callutheran.edu/writing_center or call 805.493.3257. Please schedule appointments online through MyCLU Blackboard with the yellow "The Writing Center" icon in "Tools," or stop by The Writing Center itself, located in the Darling Collaboration Suite of Pearson Library.

Veterans Resources

If you are a veteran, military member, or a family member of a veteran or military member, please refer to Cal Lutheran's Veterans Resources webpage for important information: <http://www.callutheran.edu/veterans/>. Also, if you are a veteran receiving benefits and you are struggling in a class, you most likely qualify for free tutoring. Please contact the Veterans Coordinator, Jenn Zimmerman, veterans@callutheran.edu or 805.493.3648, for more information.

Help Desk

Students may contact the Help Desk about telephone, network, wireless network, software questions password problems, hardware problems, and general consultation (i.e. you cannot log into your MyCLU portal, or you are having problems with Blackboard). Please email specific details about your problems to helpdesk@callutheran.edu, click on the following link for more information http://www.callutheran.edu/iss/technology_services/helpdesk.php or call: 805.493.3698

Final Note

This syllabus is subject to change. Every effort will be made to alert students to changes that occur in a timely manner.