2019-2020 PARENT ASSET VERIFICATION FORM

STUDENT’S NAME ___________________________________________ STUDENT ID# _____________________________

Report information as of the date initial FAFSA or CA Dream Act Application was filed. If parent is remarried, include stepparent’s assets. If they are divorced or separated and do not live together, and your parents have jointly-owned assets, give only the portion of the assets for the parent whose income you reported on your FAFSA or CA Dream Act Application. If assets, such as a business, are owned jointly with someone else, give only parents’ portion of the assets.

REAL ESTATE
Do not include the home you live in. Only include rental property, vacation home, second home on property containing main home.

☐ None  ☐ I/We do own the following additional real estate:

Property #1: Address ________________________________________________________________________________
Street   City  State
Current market value $___________________     Outstanding mortgage: $__________________

Property #2: Address ________________________________________________________________________________
Street   City  State
Current market value $___________________     Outstanding mortgage: $__________________

NOTE: Please attach information for additional property, if needed. If your tax return reflects rental income and there is a low/zero value above, please give a brief explanation regarding the low value of your real estate. If the property was sold, please attach an explanation, indicating date of sale and disposition of proceeds. If proceeds were used to purchase new real estate, the value of this property should be reported.
____________________________________________________________________________________________________________
____________________________________________________________________________________________________________

INVESTMENTS
Check one box below. Include information regarding stocks, bonds, trust funds, money market funds, mutual funds, etc.

☐ None
☐ Investment(s) sold on: ___________________
☐ I/We do have investments valued at: $________________

NOTE: If your tax return reflects income from investments and there is a low/zero value above, please give a brief explanation regarding the low value of your investment(s).
____________________________________________________________________________________________________________
BUSINESS

Please check one box below, use the note space to clarify any information regarding business assets.

☐ None
☐ Business is considered a small business that has 100 or fewer full-time equivalent employees.
☐ Business is not considered a small business and provide the value if you were to sell minus any current outstanding debt: $___________

NOTE: If you are reporting a low/zero value, please give a brief explanation regarding the low value of your business. Remember, value should include tangible assets, such as land, buildings, equipment, inventory, etc., and the value of your customer base. If the business was sold or closed, please give details.

____________________________________________________________________________________________________________

____________________________________________________________________________________________________________

CASH, SAVINGS, AND CHECKING

Include account balances of checking/savings accounts and cash as of the date the FAFSA was filed.

Cash: $ ______________
Checking Accounts: $ ______________
Savings Accounts: $ ______________

NOTE: If your tax return reflects interest income and there is a low/zero value above, please give a brief explanation.

____________________________________________________________________________________________________________

____________________________________________________________________________________________________________

WARNING: If you purposely give false or misleading information on this worksheet you may be fined, be sentenced to jail, or both.

The person signing this form certifies that all the information reported on it is complete and correct.

___________________________________________  __________________________________
STUDENT SIGNATURE  DATE

___________________________________________  __________________________________
PARENT SIGNATURE  DATE